

Audit and Corporate Governance Committee Report

Report of Head of Finance

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To: Audit and Corporate Governance Committee

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AGENDA ITEM NO 6

Statement of accounts 2009/10 including the Annual Governance Statement

Recommendation

That the statement of accounts for 2009/10 be approved as amended and signed by the Chairman.

Purpose of Report

1. To approve the revised statement of accounts for 2009/10.

Strategic Objectives

2. Sound financial management is central to the ongoing delivery of all the council's functions and therefore underpins the achievement of all of the council's strategic objectives as set out in the corporate plan. The timely production, audit and publication of the statement of accounts is fundamental to managing our business effectively.

Background

3. This committee approved the draft 2009/10 financial statements for external audit at its meeting on 29 June 2010. The audit of those statements has now been substantially completed. A revised statement of accounts is now presented to the committee for approval, attached as appendix 1 to this report.

Financial Implications

4. There are no direct financial implications arising from this report.

Legal Implications

5. Approval of the amended statement of accounts by the committee fulfils the requirements of the Accounts and Audit Regulations 2003.

Human Resource Implications

6. None.

Sustainability Implications

7. None.

Conclusion

8. The audit of the 2009/10 statement of accounts is now substantially complete and, following their approval by the Chairman, the final accounts can be published.